



# Board of Directors



Mohamed Altonba/IBA

**Prof. Dr. Mohamed Saied Dawood**  
Chairman  
EgyptAir Medical Services Company

**Prof. Dr. Mohamed Hakky**  
Vice Chairman

**Dr. Essam Abou Gheida**  
Head of Medical Sector

**Dr. Mahmoud Nasr El-Taieb**  
Vice President of Ain Shams University

**Mr. Kamal Hefny**  
Vice President of Human Resources  
EgyptAir Holding Company

**Mr. Abd El-Salam Helmy**  
Former VP Human Resources  
Ministry of Civil Aviation

**Dr. Zienab Farag**  
Member of the Board

**Dr. Anwar Helmy**  
Director of Medical Department

**Dr. Ahmed El-Nims**  
Syndicate Representative

## COMPANY PROFILE

**E**gyptAir hospital was opened in 1986 as the medical division of the EgyptAir company. At the beginning it served only EgyptAir employees and their families; later, its services were extended to cover all civil-aviation field workers and it now offers medical services to the public. In 2002, when EgyptAir was turned into a holding company, the medical division of the company became the EgyptAir company for Medical Services.

As a customer-oriented company, we exert a lot of effort to improve our performance and to achieve patient satisfaction. A team of highly qualified physicians and nursing staff serve patients using advanced modern equipment.

During 2005 we treated 345,970 patients in our outpatient clinics. Our

Emergency Department received 12,867 patients, 4,035 operations were performed in our surgical departments and our inpatient occupancy reached 75–80% of its bed capacity. As a result of these numbers, our income statement for 2005/6 showed profitability of EGP 3.1 million.

EgyptAir Medical Services hopes to better serve patients in the future. Before the end of 2006, our new heart and organ transplant unit will begin receiving patients. We also have short-term plans that include developing an advanced unit for brain and spine surgery, renewing and upgrading the radiology department and constructing a new building to increase bed capacity.



Mohamed Allouh/IBA

## FINANCIAL STATEMENT

### EgyptAir Medical Services Company, Statement of Financial Position at 30/6/2006

PARTICULARS	Partial	TOTAL
<b>LONG-TERM ASSETS</b>		
Fixed assets (net)	30,156,885.16	
Projects in progress	9,202,344.10	
Long-term investments	262,500.00	
Long-term loans and debit balances	1,916,774.49	
<b>Total of Long-term assets (1)</b>		<b>41,538,503.75</b>
<b>Current assets</b>		
Stock	18,449,921.68	
Customers, notes receivables and debit accounts	108,662,856.72	
Cash in banks and in hand	7,503,691.14	
<b>Total current assets</b>		<b>134,616,469.54</b>
<b>Current liabilities</b>		
Provisions	189,254.59	
Creditor banks	0.00	
Suppliers, notes payable and credit accounts	121,610,535.73	
<b>Total current liabilities</b>		<b>121,799,790.32</b>
Working capital (2)		12,816,679.22
<b>Total investment (1+2)</b>		<b>54,355,182.97</b>
Financed as follows:		
Equity		50,000,000.00
Paid up capital — reserves		4,355,182.97
<b>Total Equity (3)</b>		<b>54,355,182.97</b>
Long-term liabilities (4)		0.00
<b>Total financing of investment (3+4)</b>		<b>54,355,182.97</b>



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Mohsen Allam/IBA



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### EgyptAir Medical Services Company, Profit and Loss Account at 30/6/2006

#### COSTS & EXPENDITURES

PARTICULARS	2005/2006
Raw material, requisites, fuel & spare parts	62,068,921.44
Wages	31,912,730.09
Expenditures	11,685,438.05
Purchases of goods for sale	0.00
Burdens & losses	2,799,493.25
<b>Total Cost and Expenditures</b>	<b>108,466,582.83</b>

#### REVENUES

PARTICULARS	2005/2006
Activity revenues	107,361,972.28
Grants & donations	1,331,497.54
Investments revenues & interests	370,369.28
Other revenues & profits	2,531,452.89
<b>Total Revenues</b>	<b>111,595,291.99</b>
<b>SURPLUS or DEFICIT</b>	<b>3,128,709.16</b>